



Marathon News

NEW OPERATED PRODUCTION LICENSE

Marathon was awarded its first operatorship in the Barents Sea in the 20th Licensing Round that was announced by the Norwegian Ministry of Petroleum and Energy on April 30, 2009. The awards in the 20th Licensing Round comprise nine new production licenses in the Barents Sea.

Marathon's equity in PL531 (blocks 7217/12, 7218/10 and 7218/11) is 30 percent. Our partners are Talisman (25 percent), RWE (25 percent) and Concedo (20 percent). The initial license period is five years. More information and a map of the licenses in the Barents Sea can be found using the link below to the website of the Ministry of Petroleum and Energy.

<http://www.regjeringen.no/en/dep/oed/press-center/Press-releases/2009/20th-licensing-round--awards.html?id=558299>

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